

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **9984**
January 8, 1986]

BLOCKING LIBYAN GOVERNMENT PROPERTY

*To All Banks, and Others Concerned,
in the Second Federal Reserve District:*

President Reagan today issued the following Executive Order blocking property of the Government of Libya:

EXECUTIVE ORDER

**BLOCKING LIBYAN GOVERNMENT PROPERTY IN THE UNITED STATES
OR HELD BY U.S. PERSONS**

By the authority vested in me as President by the Constitution and laws of the United States, including the International Emergency Economic Powers Act (50 U.S.C. 1701 *et seq.*), the National Emergencies Act (50 U.S.C. 1601 *et seq.*) and section 301 of title 3 of the United States Code, in order to take steps with respect to Libya additional to those set forth in Executive Order No. 12543 of January 7, 1986, to deal with the threat to the national security and foreign policy of the United States referred to in that Order,

I, RONALD REAGAN, President of the United States, hereby order blocked all property and interests in property of the Government of Libya, its agencies, instrumentalities and controlled entities and the Central Bank of Libya that are in the United States, that hereafter come within the United States or that are or hereafter come within the possession or control of U.S. persons, including overseas branches of U.S. persons.

The Secretary of the Treasury, in consultation with the Secretary of State, is authorized to employ all powers granted to me by the International Emergency Economic Powers Act, 50 U.S.C. 1701 *et seq.*, to carry out the provisions of this Order.

This Order is effective immediately and shall be transmitted to the Congress and published in the *Federal Register*.

Ronald Reagan
The White House
January 8, 1986

Inquiries on this matter should be directed to Telephone No. 212-791-5041.

E. GERALD CORRIGAN,
President.